NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED	
Company Registration No.	199906814G	
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED	
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED	
Announcement is submitted by *	CHEW KOK LIANG	
Designation *	COMPANY SECRETARY	
Date & Time of Broadcast	29-Mar-2012 20:22:57	
Announcement No.	00195	

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	29-03-2012	
2.	Name of <u>Director</u> *	Ng Jwee Phuan @ Frederick (Eric)	
3.	Please tick one or more appropriate box(es): *		
	Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]		

>> PART II

1.	Date of change of <u>Interest</u>	29-03-2012	
2.	Name of Registered Holder	Ng Jwee Phuan @ Frederick (Eric)	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	Issuance of 9,353,256 new ordinary shares pursuant to the acquisition of Liten Logistics Services Pte Ltd.	
4.	Information relating to shares held in the name of the Registered Holder		
	No. of <u>Shares</u> held before the change	373,750	
	As a percentage of issued share capital	0.16 %	
	No. of Shares which are subject of this notice	0	
	As a percentage of issued share capital	0 %	
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0	
	No. of Shares held after the change	373,750	
	As a percentage of issued share capital	0.15 %	

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of <u>Director</u> , including direct and deemed interest :					
		Direct	Deemed		
No. of shares held before the change		373,750	0		
As a percentage of issued share capital		0.16 %	0 %		
No. of shares held after the change		373,750	0		
As a percentage of issued share capital		0.15 %	0 %		
Footnotes	The shareholding before and after the change are calculated based on the number of issued shares of 237,234,908 (excluding 153,572 treasury shares) and 246,588,164 (excluding 153,572 treasury shares) respectively. This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271				
Attachments	Total size = 0 (2048K size limit recommended)				